Ask Fredd, LLC

Form ADV Part 3 – Client Relationship Summary

CRD No. 344234 | October 26, 2026

Ask Fredd, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide software-generated investment advice, research, and position-sizing tools through our online platform. We currently offer two programs, Fredd Coach and Fredd Direct, and each account is enrolled in one of them. Our staff provides administrative and technical support, not personalized investment advice.

Fredd Coach: Options recommendations and personalized position-sizing guidance. You decide whether to act and place every trade. Your account is connected to your custodian, so your positions in the platform stay current. Whenever you view your positions, the software evaluates them against the strategy rules and shows its current recommendations. Recommendations for a new account begin after we validate its imported positions.

Fredd Direct: Research and personalized position-sizing tools for investments you select. You place every trade. We do not recommend specific trades or monitor your positions.

We do not have discretionary investment authority. A separate, limited authority to close positions to collect earned, unpaid fees applies in both programs. We advise on listed options, U.S. stocks, and ETFs, and we require an approved custodian. Fredd Direct has no account minimum. Fredd Coach requires $25,000, which we may waive. Options trading requires custodian approval.

For details, see Items 4, 7, 8, 12, 13 and 16 of our Form ADV Part 2A at adviserinfo.sec.gov/firm/summary/344234.

Questions to ask us

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

Fees are billed monthly in arrears. Fredd Direct costs $359.88 per year, billed as approximately $29.99 per month; the monthly amount varies with the number of billable business days. A flat fee represents a larger percentage of a smaller account and may exceed its investment returns.

Fredd Coach's annual marginal rates are 2.00% on the first $50,000; 0.75% on the next $200,000; 0.60% on the next $750,000; 0.25% on the next $2 million; and 0.20% above $3 million, applied to month-end net liquidation value. Eligible household accounts can be combined for tier calculations. Coach fees apply whether or not you follow recommendations. We do not charge performance fees.

Fees may be negotiated or waived. Billing begins after service activation and any introductory waiver ends; waived fees are not charged retroactively. Fees are deducted from your account under written authorization. If cash is insufficient, you authorize us to close positions only to collect earned, unpaid fees, even though you place your own trades. Closing a position may create taxes and trading costs. You also pay custodian charges, trading costs, and internal fund expenses. These are separate from our fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For details, including termination, see Item 5 of our Form ADV Part 2A.

Question to ask us

- *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Because Fredd Coach fees are based on account value, we have an incentive to encourage you to add and retain assets. Personnel may invest in securities recommended to clients, creating potential conflicts in the timing and pricing of trades. Our code of ethics addresses personal trading. See Items 5 and 11 of our Form ADV Part 2A for details.

Question to ask us

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our advice is automated. Owners Adam Maccio and Nina Maccio receive distributions from firm profits, not salaries, commissions, or bonuses. Profits come from client advisory fees, so they benefit when the firm earns more fees. They receive no compensation from other persons or firms in connection with investment advice.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Question to ask us

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

Find our Form ADV at adviserinfo.sec.gov/firm/summary/344234. For up-to-date information or a free copy of this relationship summary, call (213) 905-1726 or email compliance@askfredd.ai.

Question to ask us

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Exhibit to Form CRS

Summary of changes since October 25, 2026

This exhibit accompanies Ask Fredd, LLC's relationship summary dated October 26, 2026. It highlights the changes from the relationship summary dated October 25, 2026.

Programs: The relationship summary now describes the two programs we currently offer, Fredd Coach and Fredd Direct. Managed ETF portfolios and managed options accounts are not currently offered and are no longer described. Fredd Direct provides personalized position-sizing guidance. We do not have discretionary investment authority.

Monitoring: We replaced the description of continuous market-hours monitoring and monthly Chief Compliance Officer account reviews with a description of how the software evaluates Fredd Coach accounts: whenever you view your positions, with recommendations for a new account beginning after we validate its imported positions. Fredd Direct does not include position monitoring. Staff assistance is administrative and technical.

Fees and billing: We replaced the broad platform-fee range with the Fredd Direct fee of $359.88 per year, billed as approximately $29.99 per month, and provided Fredd Coach's five marginal fee tiers. Fees are billed monthly in arrears instead of in advance. We clarified household tier calculations, introductory waivers, and the start of billing. We removed the contemplated performance fee.

Fee-collection authority: We clarified that the authority to close positions to collect fees is limited to earned, unpaid fees and applies even though you place your own trades.

Conflicts: We describe the conflicts from asset-based fees and from personnel investing in securities recommended to clients.